

April 4, 2008

Bioenergy grants continue to build a greener energy industry

Edmonton... To encourage the further expansion of Alberta's renewable energy sector, the Government of Alberta has invested more than \$17 million in grants to bioenergy projects located throughout the province. Fifteen companies will receive the grants—ranging from \$18,500 to \$5 million—to help fund new facilities and research to strengthen the bioenergy industry.

“Bioenergy is a growing part of our energy portfolio. The development of the renewable energy marketplace in Alberta moves us toward a more environmentally sustainable energy industry,” said Mel Knight, Minister of Energy.

Alberta's Bioenergy Plan helps support the integration of biofuels, biodiesel and biomass generated power with traditional energy sources. Announced in 2006, the plan commits \$239 million over five years to help build a viable market for bioenergy in the province and encourage further private investment.

“Alberta's bioenergy plan has been a remarkable success. The economic activity that the grant programs and the Renewable Energy Producer Credit have helped stimulate is extensive,” added Knight. “Approximately \$750 million in new, private investment has been earmarked on the strength of the province's commitment to renewable energy.”

In total, 61 grants have been issued under the Biorefining Commercialization and Market Development Program and the Bioenergy Infrastructure Development Program to date. Grant recipients have used the funding to help develop production facilities throughout the province as well as to conduct studies to assess market sustainability or test new bioenergy technology.

Applications for bioenergy grant funding are still being accepted. Applications and guidelines are available on the Alberta Energy web site at www.energy.gov.ab.ca.

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Attachment: Listing of grant recipients

Media enquiries may be directed to:

Sean Beardow
Energy Communications
Ph. 780-422-3786

To call toll-free within Alberta dial 310-0000.

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Bioenergy Grant Recipients

Edmonton... Fifteen companies received a total of \$17,243,422 in grant funding through the Biorefining Commercialization and Market Development Program (BCMDP) and the Bioenergy Infrastructure Development Program (BIDP).

Grant Recipient	Location	BCMDP	BIDP
Northstar Biodiesel Refineries Inc.	Brooks	\$18,550	
Alberta Pacific Forest Products Inc.	Athabasca region	\$652,620	\$402,500
Weyerhaeuser Company Ltd.	Grande Prairie	\$500,000	
Siksika Energy Resources Corporation	Gleichen	\$115,000	
Aspen Bio-Energy Corporation	Rimbey	\$5,000,000	
BFuel Canada Corporation	Chin	\$3,700,000	
Manning Diversified Forest Products Ltd.	Manning	\$28,500	
Cansource BioFuels Ltd.	Mayerthorpe	\$424,000	\$25,152
Green Energy Solutions Inc.	Hobbema	\$40,000	
CR Fuels Inc.	Strathmore	\$5,000,000	
Fame Biorefinery Corporation	Balzac	\$300,000	
Olds College Centre for Innovation	Olds		\$600,000
SFN Biosystems Inc.	Calgary	\$99,600	
Innoventures Canada	Edmonton	\$150,000	
Kyoto Fuels Corporation	Lethbridge	\$187,500	
Total		\$16,215,770	\$1,027,652

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